

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
ROBERT DENNIS-KULAK § Case No. 15-30677
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 09/08/2015 . The undersigned trustee was appointed on 11/29/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 20,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 20,000.00

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 06/16/2017 and the deadline for filing governmental claims was 06/16/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,750.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,750.00 , for a total compensation of \$ 2,750.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/14/2017 By: /s/N. Neville Reid, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 15-30677 JBS Judge: Jack B. Schmetterer Trustee Name: N. Neville Reid, Trustee
Case Name: ROBERT DENNIS-KULAK Date Filed (f) or Converted (c): 09/08/2015 (f)
341(a) Meeting Date: 10/22/2015
For Period Ending: 11/14/2017 Claims Bar Date: 06/16/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 9830 S. Sayre #7 Chicago Ridge, IL Rental Condo	96,350.00	0.00		0.00	FA
2. Miscellaneous Cash on Hand	200.00	0.00		0.00	FA
3. Chase Checking Account	300.00	0.00		0.00	FA
4. Chicago Patrolmans Checking Account	300.00	0.00		0.00	FA
5. Indiana Members Credit Union Checking Account	1.00	0.00		0.00	FA
6. Miscellaneous household goods and furnishings	750.00	0.00		0.00	FA
7. Miscellaneous Wearing Apparel	3,000.00	0.00		0.00	FA
8. 401K Through Dollar Tree	2,000.00	0.00		0.00	FA
9. 925 N. Kealing Avenue, Indianapolis, Indiana	Unknown	0.00		0.00	FA
10. Undisclosed Bank Accounts (u)	Unknown	20,000.00		20,000.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$102,901.00	\$20,000.00	\$20,000.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Case Status November 2017: Preparing Final Report.

Case Status April 2017: Trustee has asserted claims related to debtor's withdrawals from various bank accounts, stemming from UST discharge litigation. Through counsel, Trustee is engaged in settlement negotiations with the debtor, with Trustee's last demand having been rejected. The debtor's attorney has made claims that certain amounts of cash in the debtor's bank account, which was not disclosed in the petition, belong to the debtor's spouse and are not assets of the estate. The debtor's attorney is sending Trustee the background information so Trustee can verify the debtor's claim and as necessary will adjust settlement demand amount accordingly.

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Initial Projected Date of Final Report (TFR): 10/15/2017
Current Projected Date of Final Report (TFR): 10/15/2017

Exhibit A

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-30677
Case Name: ROBERT DENNIS-KULAK

Trustee Name: N. Neville Reid, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX0877
Checking

Exhibit B

Taxpayer ID No: XX-XXX8153
For Period Ending: 11/14/2017

Blanket Bond (per case limit): \$54,824,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/10/17	10	Robert J. Dennis-Kulak/Phillip J. Dennis-Kulak	Payment related to settlement agreement approved per order dated 11/07/17 [Dkt. 46].	1229-000	\$20,000.00		\$20,000.00

COLUMN TOTALS	\$20,000.00	\$0.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$20,000.00	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$20,000.00	\$0.00

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0877 - Checking	\$20,000.00	\$0.00	\$20,000.00
	\$20,000.00	\$0.00	\$20,000.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$20,000.00		
Total Gross Receipts:	\$20,000.00		

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-30677

Date: November 14, 2017

Debtor Name: ROBERT DENNIS-KULAK

Claims Bar Date: 6/16/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	N. NEVILLE REID 200 W. MADISON, SUITE 3000 CHICAGO, IL 60606	Administrative		\$0.00	\$2,750.00	\$2,750.00
Admin 1 100 3110	FOX SWIBEL LEVIN & CARROLL LLP 200 W. Madison Street - Suite 3000 Chicago, IL 60606	Administrative		\$0.00	\$8,733.50	\$8,733.50
1 300 7100	CAVALRY INVESTMENTS, LLC 500 SUMMIT LAKE DRIVE, STE 400 VALHALLA, NY 10595	Unsecured		\$0.00	\$5,925.80	\$5,925.80
2 300 7100	CAVALRY SPV I, LLC 500 SUMMIT LAKE DRIVE, STE 400 VALHALLA, NY 10595	Unsecured		\$0.00	\$5,401.87	\$5,401.87
3 300 7100	NAVIENT SOLUTIONS, INC. 220 LASLEY AVE WILKES-BARRE, PA 18706	Unsecured		\$0.00	\$8,505.34	\$8,505.34
4B 300 7100	CHICAGO PATROLMEN'S FEDERAL CREDIT UNION TRUNKETT & TRUNKETT PC 20 N WACKER SUITE 1434 CHICAGO IL 60606	Unsecured		\$0.00	\$11,952.74	\$11,952.74
5 300 7100	CAPITAL ONE, N.A. C/O BECKET AND LEE LLP PO BOX 3001 MALVERN PA 19355-0701	Unsecured		\$0.00	\$605.56	\$605.56
4A 400 4110	CHICAGO PATROLMEN'S FEDERAL CREDIT UNION TRUNKETT & TRUNKETT PC 20 N WACKER SUITE 1434 CHICAGO IL 60606	Secured		\$0.00	\$96,383.00	\$96,383.00
Case Totals				\$0.00	\$140,257.81	\$140,257.81

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-30677

Case Name: ROBERT DENNIS-KULAK

Trustee Name: N. Neville Reid, Trustee

Balance on hand \$ 20,000.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
4A	CHICAGO PATROLMEN'S FEDERAL CREDIT UNION	\$ 96,383.00	\$ 96,383.00	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 20,000.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: N. NEVILLE REID	\$ 2,750.00	\$ 0.00	\$ 2,750.00
Attorney for Trustee Fees: FOX SWIBEL LEVIN & CARROLL LLP	\$ 8,733.50	\$ 0.00	\$ 8,733.50

Total to be paid for chapter 7 administrative expenses \$ 11,483.50

Remaining Balance \$ 8,516.50

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 32,391.31 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 26.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	CAVALRY INVESTMENTS, LLC	\$ 5,925.80	\$ 0.00	\$ 1,558.04
2	CAVALRY SPV I, LLC	\$ 5,401.87	\$ 0.00	\$ 1,420.29
3	NAVIENT SOLUTIONS, INC.	\$ 8,505.34	\$ 0.00	\$ 2,236.27
4B	CHICAGO PATROLMEN'S FEDERAL CREDIT UNION	\$ 11,952.74	\$ 0.00	\$ 3,142.68
5	CAPITAL ONE, N.A.	\$ 605.56	\$ 0.00	\$ 159.22

Total to be paid to timely general unsecured creditors \$ 8,516.50

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE